



KMCT AYURVEDA MEDICAL COLLEGE

Approved by NCISM and Affiliated to Kerala University of Health Sciences.

TO WHOM SO EVER IT MAY CONCERN

This is to certify that the information in the attached documents is verified by me and is true to the best of my knowledge



Handwritten signature in green ink.

PRINCIPAL
K.M.C.T. AYURVEDA
MEDICAL COLLEGE





KMCT
AYURVEDA MEDICAL COLLEGE

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6.4.2

Documents pertaining to Internal and external audits

Chandran



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INNOVATION AND
ENTREPRENEURSHIP
DEVELOPMENT CENTRE





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6.4.2 Institution conducts internal and external audit regularly

External Audit

The institution has appointed M/s RGN Price & Co, Chartered Accountants—one of the leading CA Firms in Kerala as external auditor. At the end of the every financial year they audit the books of accounts and prepare financial audited statements.

Internal Audit

The management has entrusted the corporate office accounts & finance team to conduct the internal audit of the institution. The internal audit team monitor daily transactions of the institution in daily/weekly basis. This may help the management to analyse and to get a clear picture on the financial status of the institution. They will focus on the following are as mainly;

- Collection of Tuition and other fee and issue of receipts
- Collection of other income
- Payments made to suppliers and contractors
- Ledger scrutiny
- Bank reconciliation
- Receivable management and follow-up with responsible staff
- Leakage of funds
- Concession given to students and patients
- Stock register verification
- Utilization of fixed assets like generator etc
- Maintenance (House keeping, waste management, quality control)
- Insurance receivable and submission of claims



Andhra

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